

LandlordInvest Limited (‘LandlordInvest’ or the ‘Company’)

LandlordInvest, becomes one of the first peer-to-peer lending platforms for buy-to-let and bridging loans, to gain full FCA Authorisation

LandlordInvest (www.landlordinvest.com), a marketplace lending platform for buy-to-let and bridging loans, gains full FCA Authorisation after a 24 months application process.

Being fully FCA authorised, LandlordInvest has submitted an application to HMRC to become an ISA manager to be able to offer the Innovative Finance Individual Savings Account (“**IFISA**”). Currently, only a handful peer-to-peer lending platforms are able to offer the IFISA as only fully FCA authorised platforms, that have been approved by the HMRC as ISA manager, may do so.

The Company expects to receive a green light from the HMRC over the next few weeks and will offer the IFISA directly through its lending platform.

Filip Karadaghi, LandlordInvest’s Chief Executive said: “We have after a long and rigorous process finally been authorised by the FCA. We are delighted to have reached this important milestone, ahead of many larger peer-to-peer lending platforms, that are still operating under an interim permission. Full FCA authorisation means that we have proved to the regulator that we are able to meet its high threshold standards and have the appropriate regulatory and operational infrastructure in place.

Our next milestone is to be able to offer the IFISA, which we believe will benefit savers given the low interest rate environment and low returns. Indeed, we will be looking to offer tax-free returns between 5-10% per annum with our IFISA. In addition to higher potential returns, the IFISA is a valuable addition in a diversified portfolio, especially if it is not correlated with the stock markets, which our IFISA would not be.”

- Ends -

Further information:

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Notes to Editors

What is LandlordInvest Limited?

LandlordInvest is a fully FCA authorised secured peer-to-peer lending platform within the fast growing peer-to-peer lending industry. We provide a marketplace where lenders can earn higher returns, than lending through other peer-to-peer lending platforms, by lending to borrowers that have difficulties obtaining financing from high street lenders. Secured lending means that all our loans are always secured by property.

Our customers are:

- Borrowers - professional landlords that are looking to borrow £30,000-£750,000 up to 5 years on a buy-to-let basis. They would also be able to raise short-term financing, bridging loans with a maximum term of 18 months.
- Lenders - Anyone that has at least £100 to lend will be able lend. We aim to offer lenders risk adjusted returns between 5%-10% per annum.